

BUCKS COUNTY TENNIS LOAN SCHEME 2024

**Purpose**

Bucks County Tennis has cash reserves which it wishes to use to assist clubs and other venues in delivering facility projects to increase membership, participation, regular play, coaching and competition for all ages.

A venue must demonstrate good management, a loan cannot be made to a venue which is failing to generate sufficient income to sustain itself including a sinking fund for ongoing court maintenance. Loans are intended to support the upgrading of facilities and will fund up to 50% of the total funds required for any project.

Bucks County Tennis will expect the venue to invest some of its own funds in the project.

**Conditions**

***Finance***

The venue should apply to other possible sources of funding as well as requesting a loan from Bucks County Tennis. Preliminary application should be made when planning a project even if the details are not confirmed.

The maximum loan available will be £15,000 and will be interest free. Repayments will be made every 6 months for a maximum of 5 years, with the first payment being required six months after the commencement of the project or the completion of construction if it is a facility project.

The venue will complete an application form which can be obtained from the Bucks County Tennis website and submit copies of the last 2 years' accounts and a business plan detailing the financial and participation benefits to the venue and which demonstrates the ability to repay the loan. Further details may be requested.

The loan will be unsecured - no personal guarantors or charge over the property will be required.

The venue will be expected to agree to complete occasional monitoring forms requested by Bucks County Tennis and must operate an adequate sinking fund for its facilities or show how periodic maintenance of courts, lights and clubhouse will be funded.

If the venue fails to make repayments as scheduled Bucks County Tennis reserves the right to demand immediate repayment of the full amount and to charge interest at 3% above base rate until the date of payment.

***General***

The venue will remain registered with the LTA/Bucks County Tennis throughout the loan period.

The venue will provide coaching and competition programmes from mini tennis to adults in line with LTA criteria and standards for coaching programmes.

The venue will operate a Safeguarding Policy in accordance with the guidelines issued by the LTA from time to time or approved by the relevant Local Authority.

Any coaches working at the Club must be LTA accredited or accredited+.

The venue’s main contact must be available for regular contact with Bucks County Tennis and agree to ensure that the Club is represented at Club forums and other relevant Club meetings.