

**Purpose**

Bucks Tennis has cash reserves which it wishes to use to assist clubs and other places to play (P2Ps) in delivering a facility project or a new activity intended to increase membership, participation, regular play, coaching and competition for all ages.

A P2P must demonstrate good management, a loan cannot be made to a P2P which is failing to generate sufficient income to sustain itself including a sinking fund for ongoing court maintenance. Loans are intended to support the upgrading of facilities and will fund up to 50% of the total funds required for any project.

Bucks Tennis will expect the P2P to invest some of its own funds in the project.

**Conditions****Finance**

The P2P should apply to other possible sources of funding as well as requesting a loan from Bucks Tennis. Application should be made before the start of a project.

The maximum loan available will be £15,000 and will be interest free. Repayments will be made 6 monthly for a maximum of 5 years, with the first payment being required six months after the commencement of the project or the completion of construction if it is a facility project.

The P2P will complete an application form which can be obtained from the Bucks Tennis website and submit copies of the last 2 years' accounts and a business plan detailing the financial and participation benefits to the P2P and which demonstrates the ability to repay the loan.

The loan will be unsecured - no personal guarantors or charge over the property will be required.

The P2P will be expected to agree to complete annual monitoring forms requested by Bucks Tennis and must operate an adequate sinking fund for its facilities.

If the P2P fails to make repayments as scheduled Bucks Tennis reserves the right to demand immediate repayment of the full amount and to charge interest at 3% above base rate until the date of payment.

**General**

The P2P will remain registered with Bucks Tennis throughout the loan period and will continue to work as (or towards becoming) a Clubmark/Tennismark accredited Club. Details of this scheme are available on the LTA website.

The P2P will provide coaching and competition programmes from mini tennis to adults in line with the criteria and standards for coaching programmes detailed in Tennismark.

The P2P will operate a Safeguarding Policy in accordance with the guidelines issued by the LTA from time to time or approved by the relevant Local Authority.

Any coaches working at the Club must be LTA licensed or registered.

The P2P's main contact must be available for regular contact with Bucks Tennis and agree to ensure that the Club is represented at Club forums and other relevant Club meetings.